

WEBB COUNTY, TEXAS
Pledge-Revenue Coverage
Last Ten Fiscal Years
(amounts expressed in thousands)

Waterwork and Sewer System Revenue Bonds						
Fiscal Year	Water and Sewer Charges and Other (excludes transfers)	Less: Operating Expenses	Net Available Revenue	Debt Service *		Coverage
				Principal	Interest	
2000	-	-	-	-	-	
2001	740	953	(213) a	-	66 b	(3.23)
2002	1,078	759	319	53	260 b	1.02
2003	1,139	918	221	64	257	0.69
2004	1,360	965	395	88	305	1.01
2005	1,423	985	438	118	340	0.96
2006	1,406	1,107	299	157	338	0.60
2007	1,447	1,372	75	228	350	0.13
2008	1,553	1,622	(69) c	265	349	(0.11)
2009	1,761	1,620	141 d	332	362	0.20

* Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements. Certificate of Obligations Series 1999, 2000, and Limited Tax Refunding Bonds, Series 2005 are included for the Waterworks and Sewer System projects.

a) The County conducted a water and sewer rate study by the NAD Bank in 2001, that required rate changes in order to meet debt service requirements.

b) Interest expense was paid with capitalized interest from bond proceeds.

c) The Water Utilities Fund 2008 – 2009 adopted budget includes a \$ 475,000 transfer in from the General Fund for operational and debt service purposes.

d) The 2008 - 2009 transfer in from the General Fund is \$511,583 not included as available revenue.